

**Mid-Atlantic UFCW and Participating Employers
Pension Fund**

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MINUTES OF THE TELECONFERENCE MEETING
OF THE BOARD OF TRUSTEES OF THE
MID-ATLANTIC UFCW AND PARTICIPATING EMPLOYERS
PENSION FUND
MARCH 11 2013 IN
LANDOVER, MARYLAND

The following Trustees were present:

UNION TRUSTEES

M. Federici – Chairman
D. Blitzstein
G. Murphy, Jr.
J. Slivosky

EMPLOYER TRUSTEES

W. Kraemer – Secretary
J. Champion
D. Gillis
F. Stegman

Also present were:

H. Burton – Morgan, Lewis & Bockius, LLP
W. Jensen – Associated Administrators, LLC
J. Paradis – Ahold USA
B. Slevin – Slevin & Hart, P.C.

A quorum being present, the Chairman meeting was called to order.

A. MID-ATLANTIC UFCW AND PARTICIPATING EMPLOYERS PENSION FUND
(“MAP”) CONTRIBUTIONS

Mr. Jensen advised that MAP contributions would soon be arriving at PNC, the Fund’s custodial bank. He noted that previously NEPC and IPS had recommended interim investment vehicles pending a recommendation and adoption of an investment policy. They had suggested utilization of the PIMCO All Asset Fund. After discussion,

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

**RESOLVED to authorize investment of MAP fund assets, on an interim basis, using
the PIMCO All Asset Fund.**

B. NEXT MEETING DATE AND LOCATION

Mr. Jensen noted that there was a conflict for some of the Trustees with the previously selected meeting dates in April. After discussion, the Trustees selected May 23, 2013 as their next meeting date, immediately following the meeting of the reciprocal FELRA and UFCW Pension Fund.

Respectfully submitted,
Ward Kraemer, Secretary